



WHAT TO LOOK FOR IN THE PURCHASE CONTRACT OF YOUR HOME

These are the points I suggest you pay special attention to:

- Purchase price
- Down payment (the higher the down payment the stronger the contract)
- Financing terms (cash is king)
- How long for loan approval
- Earnest money (typically is 1-2% of purchase price)
- Do they want a Home warranty? Cost of Warranty?
- Closing date
- Special provisions or contingencies
- Who is paying for title insurance, survey, home owners association transfer fee (if applicable)